



Former Frontpoint Exec Raising \$1.5B For New Fund

by Jing Chen , Reporter

Published: March 8, 2012

A former manager at Connecticut-based hedge fund Frontpoint Partners is looking to raise as much as \$1.5 billion for a new fund at his firm.

Stephen Czech launched Czech Asset Management after Frontpoint was engulfed in an insider trading scandal in 2010 that led to the firm's demise.

According to the *Wall Street Journal*, investors say Czech has already raised about \$750 million toward the new fund, and hopes to begin making investments by this summer.

Czech Asset specializes in making direct loans to mid-size companies.